UNITED STATE BANKRUPTCY COURT FOR THE MIDDLE DISTRICT OF PENNSYLVANIA

In re: AKSHARDIP CORP. Chapter 7

Debtor. Case No. 5:19-01559-RNO

In re: S&R LTD Chapter 7

Case No. 5:19-01561-RNO Debtor.

In re: SWAMI ENTERPRISES, INC. Chapter 7

Debtor. Case No. 5:19-01562-RNO

WILLIAM G. SCHWAB, ESQ., Trustee For the Estate of Akshardip Corp.,

Movant,

Motion to Sell At Private Sale VS.

TOMPKINS VIST BANK f/k/a LEESPORT BANK

ROBERT F. SMITH and MARY ANN SMITH

FEDERAL AGENCIES:

INTERNAL REVENUE SERVICE,

STATE AGENCIES:

PA DEPARTMENT OF REVENUE, PA DEPARTMENT OF LABOR AND INDUSTRY,

SCHUYLKILL COUNTY AGENCIES:

SCHUYLKILL COUNTY, SCHUYLKILL COUNTY TAX CLAIM BUREAU,

SCHUYLKILL COUNTY MUNICIPALITIES MUNICIPAL AGENCIES & SCHOOL DISTRICTS

:

NORTH MANHEIM TOWNSHIP SCHUYLKILL COUNTY MUNICIPAL AUTHORITY, BLUE MOUNTAIN SCHOOL DISTRICT

Respondents

AMENDED ORDER

AND NOW, upon consideration of the Trustee's Motion to Sell Real Property Free and Clear of Liens and Encumbrances at Private Sale, and the Motion to Amend Order, it is hereby **ORDERED** and **DECREED** that the Motions are **GRANTED**; it is further

ORDERED that the Trustee is Authorized to sell the real property located in North Manheim Township, with the Tax Parcel No. of 18-6-101, and the street address of 511 Route 61 South to Ravi Panchal or DIVNIL LLC, or to Mr. Panchal's other assigns for \$635,000; it is further

ORDERED that the Trustee is Authorized to distribute the proceed from each sale as follows:

- a. Any out-of-pocket expenses advanced by WILLIAM G. SCHWAB, ESQUIRE, in connection with the sale of the aforementioned property, and which have not been reimbursed at the time of settlement, along with a reserve of three (3%) percent for a potential Trustee commission to be held until further Order of Court;
- b. Any notarization and/or incidental recording fees associated with the sale of the above property;
- c. Any transfer tax which is the responsibility of the seller herein;
- d. \$15,000.00 to HOUSER AUCTIONEERS, representing the auctioneer's commission¹, plus the pro-rata reasonable expenses in conjunction with the sale of the personal property;

¹ While this is being done as a private sale, it developed as a result of the auction held on July 27, 2019. The interested party wanted to conduct a phase 1 environmental study before committing.

- e. Any unpaid real estate taxes and other municipal claims/liens arising from the sale of the real-estate;
- f. All money owed to VIST Bank under its first mortgage on the property which will be paid at time of settlement;
- g. All money owed to Robert F. Smith and Mary Ann Smith under their second mortgage on the property which will be paid at time of settlement;
- h. Any other unpaid real-estate liens shall attach to the remaining proceeds of the real-estate sale; and
- i. The balance of the proceeds shall be held in the Trustee's escrow account for further distribution; and it is further

ORDERED that the Trustee is authorized to execute all papers and documents necessary to transfer said real estate and to effectuate said sale.

Dated: December 31, 2019 By the Court,

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Robert N. Opel, II, Chief Bankruptcy Judge (BI)